



LANESBOROUGH

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LANESBOROUGH REAL ESTATE INVESTMENT TRUST Press Release

LANESBOROUGH REIT ANNOUNCES CHANGE TO ITS BOARD OF TRUSTEES

Winnipeg, Manitoba, April 18, 2016 – Lanesborough Real Estate Investment Trust (“LREIT”) (TSX: LRT.UN) announced today that Ms. Cheryl Barker has resigned from the Board of Trustees. Ms. Barker has served on the Board and has been the chair of the audit committee since June 2006. “We are very grateful for the valuable contributions Cheryl has made to LREIT” said Arni Thorsteinson, CEO of LREIT.

ABOUT LREIT

LREIT is a real estate investment trust, which is listed on the Toronto Stock Exchange under the symbols LRT.UN (Trust Units) and LRT.DB.G (Series G Debentures). For further information on LREIT, please visit our website at www.lreit.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX has not reviewed or approved the contents of this press release and does not accept responsibility for the adequacy or accuracy of this press release.